



# SOUTH TEXAS SCOUT



Serving the local market with drilling activity, permits & deals for sale

Volume 04, No. 05

## Regional Activity (State Data) (03/15/16 to 04/01/16)

	Compls	Permits
South Texas (RRC 1)	27	39
South Texas (RRC 2)	32	68
South Texas (RRC 3)	-	9
South Texas (RRC 4)	18	9

### Most Active Operators by Permits

1 Hilcorp Energy	28
2 EOG Resources	11
3 Encana & Marathon Oil	7

### Permits by Formation (by Last Scout)

Formation	04/07	03/17	02/25
Eagle Ford	68	53	92
41-A & 98-A Cons	25	1	13
Austin Chalk	3	1	6
Wilcox	3	-	1
Buda	2	3	1
Lewisville	2	-	-
San Miguel	2	-	-
King	1	-	-
Woodbine A	1	1	3
Other Formations	18	28	28
<b>TOTAL</b>	<b>125</b>	<b>87</b>	<b>144</b>

Source: TXRRC

Active Rigs Running (Baker Hughes) 50

## GulfTex well flows 3,687 boe/d from Austin Chalk

Privately held GulfTex Energy has completed its Moczygemba Unit 103H, which flowed 3,036 bo/d and 3.9 MMcf/d (3,687 boe/d, 82% oil) on a 28/64-in. choke, according to Texas

*San Antonio-based junior develops unconventional reserves in Texas.*

state data. It was drilled with a 2,971-ft lateral targeting the Austin Chalk at Sugarkane field in Karnes County and fracked with 124,742 bbl fluid and 8,451,930 lb proppant.

GulfTex is focused on developing its unconventional reserves in Texas including the Eagle Ford. The San Antonio-based player has a \$150 million equity commitment from Wells Fargo, Prudential and GSO Capital.



It is the third iteration of the company with the first backed by EnCap and monetized in 2010. The second was backed by Wells Fargo, Prudential, Guggenheim and DE Shaw and monetized in 2012 **PLS**

## EOG well tops latest Eagle Ford oil completions

The most recently available Texas state data put an EOG Resources well at the top of the oil completions list for this issue's coverage period.

*Lavaca County well with 7,000-ft lateral flowed 3,924 boe/d (92% oil).*

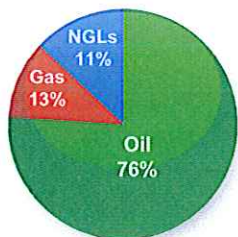
The Boedeker Lease 18H well in Lavaca County sports a 7,008-ft lateral and flowed 3,613 bo/d and 1.9 MMcf/d (3,924 boe/d, 92% oil) on a 34/64-in. choke. The well targets the Eagle Ford at Eagleville field.

EOG plans to focus on what it calls "premium" D&C this year after expanding its use of precision lateral targeting and high-density completions in the Eagle Ford. The company will complete 150 net wells in 2016, down from 329 YOY.

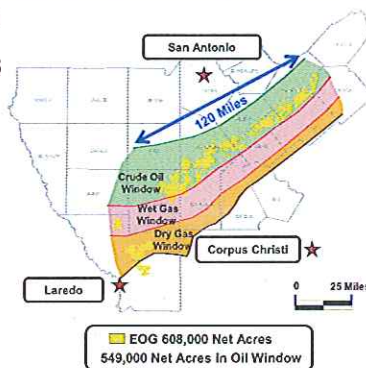
In Q4, its Lepori Unit 4H in Gonzales County had an IP-30 of 2,915 bo/d and 2.4 MMcf/d (3,315 boe/d, 88% oil), and its Lightfoot Units 5H-8H in Karnes County averaged IP-30s of 2,425 bo/d and 1.9 MMcf/d (2,742 boe/d, 88% oil).

## EOG Resources Leading Peers in Eagle Ford

- Largest Producer, Acreage Holder in Eagle Ford
  - Average 5 Rigs Operating in 2016
  - Complete ≈150 Net Wells in 2016 vs. 329 in 2015
- Est. Res. Potential 3.2 BnBoe;\* 7,200 Net Wells
  - EUR 450 MBoe/Well, NAR at ≈ 40-Acre Spacing
- Precision Targeting
  - Lateral Drilling Window 20' vs. Prior 150'
- Acreage 91% Held by Production at YE 2015



### Current Production Mix



### 30-Day IP (Bopd)

Lepori Unit 4H	2,915
Lightfoot Unit 5H-8H	2,425
Naylor Jones Unit 31 1H	1,780

Source: EOG Resources February 26, 2016 via PLS docFinder (www.plsx.com/finder)

## Deals For Sale

### ATASCOSA CO., TX PROSPECT

13,530-Net Acres. 2-Prospects. **DV**  
**BUDA LIMESTONE OIL PLAY**  
 Primary Target: Buda Limestone  
 Primary Target Depth: 5,500' - 8,000' TVD  
 Secondary Target: Austin Chalk, Eagle --  
 -- Ford Shale & Pearsall Shale **BUDA**  
 Est Potential: 275.5 MBO Per Well  
**DV 4982L**

### TEXAS GULF COAST PROSPECT

~65,000-Total Acres. **DV**  
**JIM HOGG & BROOKS CO., TX**  
 Targets: Miocene, Frio, Vicksburg, --  
 -- Yegua & Cook Mountain Sands At 4,000'  
 3D Seismic Data Available. **MIOCENE**  
 80% OPERATED WI; 74.5% NRI  
 Drilling: \$225,000. Compl: \$225,000.  
**DV 3830**

No Commission. Call 713-650-1212

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